



## Weekly Performance Report

NAVPS: 1.0180  
07-30-2010

### Fund objective

To provide as high a level of current income as is consistent with preservation of capital and liquidity.

### Suitable for investors seeking . . .

- √ Moderate growth and low risk.
- √ To invest in a well-managed portfolio of high grade fixed income instruments.

### Fund Manager's report (07-30-2010)

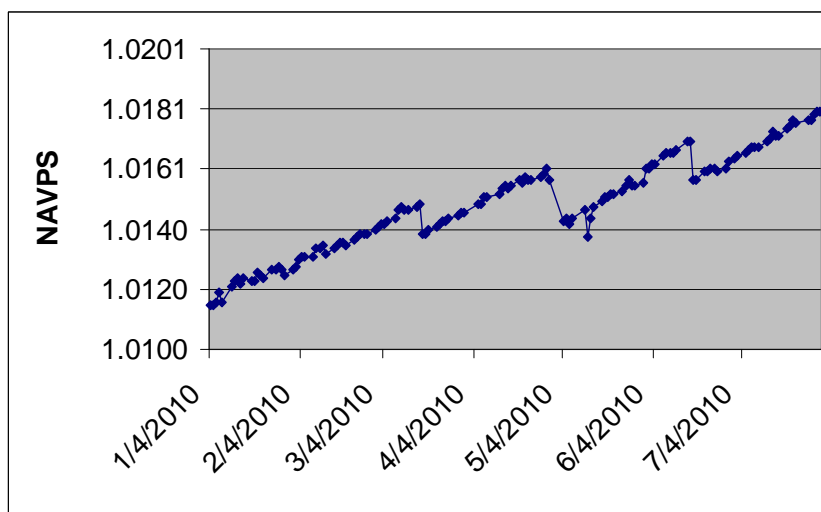
Aquino administration ushered in optimism on a nationwide scale with strengthening investor confidence. After P-Noy's first SONA, aggressive buyers were seen but most dealers still remained wary on the back of GS (RTB) supply concerns and ballooning budget deficit. Amid ample liquidity, market range-traded within 3 to 5bps while waiting for developments on the forthcoming RTB issuance which is expected to draw good deal of interest. Towards weekend, dealers were seen taking positions ahead of this week's Php36Bio RTB3s5 maturity. Yields moved sideways and fell by an average 5bps W-o-W.

### Selected features

Base currency	Philippine peso
Minimum initial investment	PhP 5,000.00
Minimum additional investment	PhP 1,000.00
Management fee	1.00%
Buying / Selling price	Based on the Fund's prevailing net asset value per share
<b>Sales load and redemption fees apply.</b>	
5,000 – less than 100,000	1.0%
100,000 – less than 300,000	0.5%
300,000 and above	0.0%
<b>Investment Period</b>	<b>Redemption fees:</b>
<60 days	1.0%
>60 days	0.0%

*Past performance is not indicative of future performance. Investment involves risk. Please refer to the prospectus for details.*

### Performance from 01-01-2010 to 07-30-2010



### Cumulative performance % (as of 07-30-2010)

	7-day	30-day	60-day	YTD
Save and Learn Money Market Fund	0.04	0.17	0.24	0.72
Average (Other Funds)	0.03	0.07	0.18	0.62

### Top holdings (as of 07-30-2010)

#### Asset Portfolio

Treasury Bills	9.75%
Retail Treasury Bonds	72.59%
Deposits	17.66%

### About us

First Metro Asset Management, Inc. (FAM) is a joint venture between:

- Catholic Education Association of the Philippines (CEAP) 15%
- Marist Development Foundation 15%
- First Metro Investment Corporation (FMIC) 70%

First Metro Investment Corporation (FMIC), a Metrobank subsidiary, is a financial institution specializing in investment banking services. It has been rated as the

- Best Domestic Bond House 2004 & 2005 (The Asset Magazine, HK)
- Best Investment Bank 2005 (Finance Asia, HK)
- Best Bond House 2005 (Finance Asia, HK)

For more information, visit or contact: First Metro Asset Management Inc. 18<sup>th</sup> Floor, PS Bank Center, 777 Paseo de Roxas Street, Makati City. Tel Nos. 891-2860 to 65.

